

Memorandum of Understanding

Between

DAV PG COLLEGE, VARANASI

And

YSIID SOLUTIONS PVT LTD.

(Young Skilled India)

I. INTRODUCTION

This Memorandum of Understanding (MoU) is made at Young Skilled India(YSIID Solutions Pvt. Ltd.), Varanasi,

Between

The **DAV PG COLLEGE, Varanasi (DAV)**, having its Registered Office , **Ausanganj, Varanasi, UP, India**, through its **Principal, Dr. Satya Gopal Jee** (herein after called the **FIRST PARTY**), which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, assignees and administrators hereinafter known as the **FIRST PARTY**.

AND

The **YSIID Solutions Pvt. Ltd. (YoungSkilledIndia)**, a **Govt. of India recognized Startup DIPP-1656**, incubated at **MCIE-IIT BHU**, having its registered office at **BP 20 (30) Patel Nagar, PDDUN, Chandauli - 232101, UP, India**, through its Chief Executive Officer, **Mr. Niraj Kumar Srivastava** (herein and after referred to as the **SECOND PARTY**), which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, administrators, heirs, assigns and nominees of **SECOND PARTY**.

for Value Added Courses (Optional & Self-Financed by the students only):

- 1. Certificate Courses in Professional & Life Skills, duration 3 months, 4 Credit point** designed to enhance Corporate Communication, Self-Confidence, Interview Skills, and Internship Opportunities, coupled with complimentary counseling for future career prospects. The program spans 3 months, comprising 36 hours of interactive learning and an additional 24 hours dedicated to projects and assignments.
- 2. AICTE-evaluated and approved Management Certificate Courses, duration 6 months, 8 Credit Point**, covering HR, Marketing, Finance, OM & SCM, Digital Marketing, Emotional Care, etc., with a duration of 6 months. Application exclusively accepted through the AICTE portal on the Ministry of Education website: https://neat.aicte-india.org/course-details/NEAT2020622_PROD_2.

Training Programs with Certification (Self – Financed by the students only):

1. One-day Interview Skills Certificate Program (Pre, Post & Mid sessions)
2. One Day workshop on Know Yourself, Your Strength & Weaknesses, Intro Profiling
3. One-day Certificate Program on Entrepreneurial Skills
4. One-day Certificate Program on Power of Visualization

Internships Offerings / Research Internship (based on merit only):

1. **Administrative Tasks** – Data Management, Inside Sales Functions, Brand Management, Digital Promotion, Creation of Digital Posters & Banners, Content Writing, Coordination of Online Workshops, and Brochure Development.
2. **On-Field Activities** – Business Development, Coordination with Government Officials, Educational Institutions (Colleges, Universities, and Schools), Business Houses, NGOs, and Local Businesses for Brand Collaborations. Responsibilities include conducting Presentations, Coordinating Workshops, Brand Promotion, Data Management, Lead Generation, and Formulating Business Strategies.

WHEREAS

- A. AICTE is the Implementation Agency for the NEAT scheme for better learning outcomes in education through Public-Private Partnerships, which identify the SECOND PARTY, whose products "**Management Certificate Course**" with **all the possible specialization like HR, Marketing, Finance, Operations, IT, Yoga Life Coaching (HRM), project Management, Educational Management & Administration, AI & ML Management, etc.** have been brought under the NEAT scheme for the benefit of students of our country .
- B. The MoU has been signed between **AICTE and the Young Skilled India**, Product/s / Course/s / Solution/s for implementing the NEAT scheme effectively. The number of Product(s) / Course(s) / Solution(s) will be part of MoU (as an annexure). The amendment will be automatically deemed to be included as a part of a MoU with FIRST PARTY.
- C. Once the students are registered, FIRST PARTY cannot off-board the students and exit the MoU till completion of course and certification. In case the FIRST PARTY wants to exit the MoU all liabilities related to the students are to be fulfilled by the FIRST PARTY.

NOW, THEREFORE, THIS MoU WITNESSETH AS FOLLOWS:

1.0 Roles and Responsibilities of the FIRST PARTY

- 1.1 The product "Management Certificate Course" included in the Annexure, should be offered, promote, enroll, **EXCLUSIVELY** through NEAT, AICTE portal only, by the FIRST PARTY on behalf of Young Skilled India, however Othr courses will be offered through direct registration form only. To develop the employability of the Students & Upskilling the Working Professionals, FIRST PARTY will be free to extend this course as 8 credit point to its alumni, any individual or working professionals, along with the College / University affiliated Students.

- 1.2 Conducting workshops, Webinars through SECOND PARTY, **offering class space for conducting the online live classes, conducting offline classes.** Campus visit arrangement for the Young Skilled India Officials for conducting the workshops, Webinars, Office space for conducting counseling to the students, etc.
- 1.3 FIRST PARTY is granting the authorization for introduction of Professional & Life skills Certificate Course and AICTE evaluated – Management certificate Course as value added courses through its academic council / authorized management committee, to register students and working professionals (Alumni) for the Certificate Courses across as per credit point mentioned, various specializations such as HR, Marketing, Finance, IT, Operations, etc., functioning as a "YSI CENTER FOR MANAGEMENT CERTIFICATE COURSE" under the NEAT, AICTE, and Ministry of Education scheme. FIRST PARTY will establish the center's presence by providing office space, a 10x20 feet banner, and a signboard to guide and inform students, visiting professionals, and women, among others.
- 1.4 Establishing and maintaining the two tier grievances redressal mechanism for resolving the students grievances as follows:
 - (a) Normally all grievances should be resolved within 24 hours or by next working day.
 - (b) Any grievance that is not resolved within 48 hours should be automatically escalated to the next level in the Young Skilled India ear marked for grievance redressal.
 - (c) An email address will be provided by the FIRST PARTY for grievance redressal.
- 2.0 SECOND PARTY is authorized as a strategic partner of FIRST PARTY to ensure the seamless implementation of the program. FIRST PARTY is also authorized to use the logo of Young Skilled India in promotional activities, subject to prior information and approvals; reciprocally, the same authorization is extended to Young Skilled India. FIRST PARTY further authorizes Young Skilled India to promote the College/University and its faculty involved in the authorized courses in all promotional events, webinars, workshops, etc.
- 2.1 **Roles and Responsibilities of SECOND PARTY**
- 2.2 Young Skilled India will offer assistance to FIRST PARTY in promoting the course among departments, faculties, and students by organizing regular workshops, webinars, and events to inspire and engage students and learners.
- 2.3 The SECOND PARTY will oversee the facilitation of online/offline live classes, the creation of specialized batches, attendance tracking, assignment and test administration, examination processes, and issuance of certificates to successful students. This responsibility will be conducted in coordination with the FIRST PARTY. Additionally, the

SECOND PARTY will share timely updates on student progress, including placement, internships, and related information, with the FIRST PARTY and IQAC.

Upon the completion of the specified duration outlined in the course curriculum and examinations, graduating students will receive a **Master's Certificate in Business Management**, with specializations available in HR, Marketing, Finance, Operations, etc. Additionally, the Faculty Development Program will be recognized as the Advance General Management Program (AGMP), and Master's Certificates in Professional and Life Skills will be conferred.

3.0 Commencement, Duration, Amendment and Termination of MoU

- 3.1** The MoU shall remain in effect from the date of execution until terminated by the either party.
- 3.2** This MoU may be amended upon the mutual consent of both the parties and should be in writing.
- 3.3** EITHER PARTY would be free to terminate the MoU in case either of them is not satisfied with the performance, quality, deliverables and unethical practice or disobeying any terms and conditions laid down in the MoU, before terminating the MoU each party would give 30 days' advance notice in writing to the each one.

4.0 Dispute Redressal

- 4.1** Each organization shall announce a coordinator for the execution of MoU. In case of any dispute between the Parties, the dispute shall be amicably resolved in a meeting of the coordinators of organizations. However, if such an effort fails it shall be referred to the VC/ Principal / Registrar/CEO/MD/Director (Decision Maker) of the Company. If dispute is not resolved amicably, then it will be resolved through arbitration.
- 4.2** The arbitration proceedings shall be as per the provisions contained in the Arbitration and Conciliation Act, 1996 (as amended from time to time and in force when the reference is made). The venue of the arbitration proceedings shall be at Varanasi and the proceedings shall be in English language. If any dispute still remains unresolved, the same shall be adjudicated by the Court of law at Varanasi.

5.0 Force Majeure

- 5.1** If at any time, during the continuance of this MoU, the performance in whole or in part, by either party, of any obligation under this is prevented or delayed, by reason of war, or hostility, acts of the public enemy, civic commotion, sabotage, Act of State or direction from Statutory Authority, explosion, epidemic, quarantine restriction, strikes and lockouts (as are not limited to the establishments and facilities of the Company), fire, floods, natural calamities or any act of GOD (hereinafter referred to as EVENT), provided notice of happenings of any such EVENT is given by the affected party to the other, within 21 Calendar days from the date of occurrence thereof, neither party shall,

by reason of such event, be entitled to terminate the MoU, nor shall either party have any such claims for damages against the other, in respect of such non-performance or delay in performance. Provided SERVICE under the Company shall be resumed as soon as practicable, after such EVENT comes to an end or ceases to exist.

Accepted and Agreed

For DAV PG COLLEGE, VARANASI

NAME: Dr. SATYA GOPAL JEE

Title: PRINCIPAL

Date:

Witness:

Satyajee
Principal
DAV P.G. College
Varanasi

15/3/24

For YSIID Solutions Private Limited

For YSIID Solutions Private Limited

Director,

Director

For YSIID SOLUTIONS PVT. LTD.

(YOUNG SKILLED INDIA)

Name: NIRAJ KUMAR SRIVASTAVA

Title: Founder & CEO

Date:

Witness: Prof. Rekha Prasad

Rekha Prasad